J. Safra Sarasin

Basel III Pillar 3 Disclosures
30 June 2026

J. Safra Sarasin Holding Ltd.

Sustainable Swiss Private Banking since 1841

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Basel III Pillar 3 Disclosures (Opub-FINMA of 6 March 2024)

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Introduction

J. Safra Sarasin Holding Ltd. (the "Group" or the "Holding") is regulated by the Swiss Financial Market Supervisory Authority (FINMA) which requires it to comply with Pillar III disclosures that are part of the Basel III Capital Adequacy Framework. This report discloses the Group's application of Basel III framework as of 30 June 2026.

For more information on the way the Group manages risk, please refer to the Risk Management (pages 68 – 74) section in the Holding's Annual Report 2025.

Consolidation perimeter

The consolidation perimeter includes all entities wholly and partially owned, direct or indirect subsidiaries (and their branches and representative offices). Methodology used is the same than the accounting principles described on page 64 of the Holding's Annual Report. On page 81 of the Holding's Annual Report is a list of the main subsidiaries of the Group as at 31 December 2025.

There are no internal and external limitations which could prevent the transfer of funds or capital within the Group.

Table KM1: Key metrics

CHF 000		**30.06.2026**	31.12.2025	30.06.2025
Available capital (amounts)				
1	Common Equity Tier 1 (CET1)	4,590,003	5,050,445	5,210,940
2	Tier 1	4,726,052	5,050,445	5,210,940
3	Total capital	4,947,156	5,166,252	5,300,573
Risk-weighted assets (amounts)				
4	Total risk-weighted assets (RWA)	21,369,948	14,658,636	14,925,370
Risk-based capital ratios as a percentage of RWA				
5	Common Equity Tier 1 ratio (%)	21.48%	34.45%	34.91%
6	Tier 1 ratio (%)	22.12%	34.45%	34.91%
7	Total capital ratio (%)	23.15%	35.24%	35.51%
Additional CET1 buffer requirements as a percentage of RWA				
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.60%	0.57%	0.71%
11	Total of bank CET1 specific buffer requirements (%)	3.10%	3.07%	3.21%
12	CET1 available after meeting the bank's minimum capital requirements (%)	15.15%	27.24%	27.51%
Target equity ratios according to DRAO Annex 8 (as % of RWA)				
12a	Capital conservation buffer according to Annex 8 of CAO (in % of RWA)	4.00%	4.00%	4.00%
12b	Countercyclical buffers (Art. 44 and 44a CAO) (%)	0.61%	0.58%	0.72%
12c	CET1 target rate (in %) according to CAO Annex 8 plus countercyclical buffers according to CAO Art. 44 and 44a	8.41%	8.38%	8.52%
12d	T1 target rate (in %) according to CAO Annex 8 plus countercyclical buffers according to CAO Art. 44 and 44a	10.21%	10.18%	10.32%
12e	Total capital target ratio (in %) according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and 44a	12.61%	12.58%	12.72%
Basel III leverage ratio				
13	Total Basel III leverage ratio exposure measure	63,387,213	47,539,155	46,699,496
14	Basel III leverage ratio (%)	7.46%	10.62%	11.16%
14e	Minimum capital requirement (CAO Art. 42)	1,901,616	1,426,175	1,400,985
Liquidity coverage ratio				
15	Total HQLA	23,832,264	17,401,759	18,721,635
16	Total net cash outflow	11,179,609	7,924,230	8,213,248
17	LCR ratio (%)	213.18%	219.60%	227.94%
Net stable funding ratio				
18	Total available stable funding	33,936,089	25,597,692	25,347,513
19	Total required stable funding	20,198,018	14,478,981	13,895,013
20	NSFR ratio (%)	168.02%	176.59%	182.42%

Table OV1: Overview of risk-weighted assets

				Minimum Capital
		RWA	RWA	Requirement
CHF 000		**30.06.2026**	31.12.2025	**30.06.2025**
1	**Credit risk (excluding counterparty credit risk) (CCR)**	6,967,001	4,694,763	557,360
2	*of which standardised approach (SA)*	6,967,001	4,694,763	557,360
6	**Counterparty credit risk CCR**	1,343,779	955,521	103,994
7	*of which standardised approach for counterparty credit risk (SA-CCR)*	853,982	510,166	68,319
7b	*of which determined using the market value method*			
9	*of which others (CCR)*	489,797	445,355	35,675
10	**Value adjustment risk of derivatives (CVA)**	449,737	294,904	35,979
13	**Equity investments in funds – mandate-based approach**	424,346	403,418	33,948
15	**Settlement risk**	790		63
16	**Securitisation exposures in banking book**			
20	**Market risk**	8,224,728	6,104,810	657,978
21	*of which standardised approach (SA)*	8,224,728	6,104,810	657,978
24	**Operational risk**	3,571,176	1,819,005	285,694
25	**Amounts below the thresholds for deduction (subject to 250% risk-weight)**	388,390	386,215	31,071
26	**Floor adjustment**			
27	**Total (1+6+10+11+12+13+14+14a+15+16+20+23+24+25+26)**	21,369,948	14,658,636	1,706,087

Table LIQ1: Information on the liquidity (LCR)

		Unweighted values Average Quarter	Weighted values Average Quarter	Unweighted values Average Quarter	Weighted values Average Quarter
CHF 000		1/26	1/26	2/26	2/26
A. High-quality liquid assets (HQLA)					
1	Total high-quality liquid assets (HQLA)	19,447,756	19,113,371	24,445,914	23,798,718
B. Cash outflows					
2	Retail deposits and deposits from small business customers	14,259,135	2,025,795	18,923,953	2,520,146
3	*of which, stable deposits*	896,842	44,842	934,105	46,705
4	*of which, less stable deposits*	13,362,293	1,980,953	17,989,849	2,473,441
5	Unsecured wholesale funding	13,429,338	9,166,745	16,355,019	10,700,231
6	*of which, operational deposits (all counterparties) and deposits in networks of cooperative banks*	0	0	0	0
7	*of which, non-operational deposits (all counterparties)*	13,407,910	9,145,317	16,355,019	10,700,231
8	*of which, unsecured debt*	21,428	21,428	0	0
9	Secured wholesale funding	502,000	0	410,000	0
10	Additional requirements	5,537,794	1,022,370	5,268,279	1,527,609
11	*of which, outflows related to derivative exposures and other collateral requirements*	3,696,868	898,515	5,201,402	1,512,591
12	*of which, outflows related to loss of funding on debt products*	0	0	0	0
13	*of which, credit and liquidity facilities*	1,840,925	123,854	66,876	15,018
14	Other contractual funding obligations	64,630	64,630	65,487	65,487
15	Other contingent funding obligations	16,523,156	16,154	22,970,403	19,398
16	**Total cash outflows**	**50,316,052**	**12,295,694**	**63,993,142**	**14,832,871**
C. Cash inflows					
17	Secured lending (eg reverse repos)	25	25	23	23
18	Inflows from fully performing exposures	5,289,882	2,802,639	5,562,083	3,276,043
19	Other cash inflows	90,128	90,128	90,517	90,517
20	**Total cash inflows**	**5,380,034**	**2,892,791**	**5,652,623**	**3,366,583**
Total adjusted value					
21	Total HQLA		19,113,371		23,798,718
22	Total net cash outflows		9,402,903		11,466,288
23	**Liquidity coverage ratio (in %)**		**203.27%**		**207.55%**

As at 30.06.2026, the two-month average total were in the range of 200%–210%. Net cash during the first half of the year increased slightly due mainly to the SAXO integration. The stock of HQLA is under the control of Group Treasury. In average almost 90% of the stock of HQLA consists of assets that qualify as Level 1, primarily government bills and central bank reserves. As a result, a significant part of the HQLA is denominated in CHF. In contrast, the majority of the customer deposits are denominated in USD and EUR. All currencies can easily be converted in times of liquidity stress since the relevant FX spot markets are highly liquid. In general, sources of funding are well diversified across counterparties as a result of the broad positioning as an international wealth management bank. The bank uses internationally acknowledged ISDA/CSA agreements to mitigate the credit risk arising from OTC derivative transactions that are mainly related to FX, interest rate and equity derivative trading. Liquidity risk is managed and monitored centrally by the Group Treasury Committee with the involvement of the local Treasury representatives to ensure that all internal and local regulatory requirements are met. Liquidity risk limits are set at a Group and individual entity level and are reviewed and approved at least once a year by the Board of Directors (BoD). Specific liquidity levels are defined that would trigger various escalation scenarios. Breaches of Group level limits are immediately reported to the Group Treasury Committee, the Executive Committee and the Group Audit Committee.

Table LIQ2: Net Stable Funding Ratio (NSFR)

						30.06.2026
		Unweighted value by residual maturity				
CHF 000		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	Weighted value
	Available stable funding (ASF) item					
1	Capital:	**0**	**0**	**0**	**0**	**4,947,156**
2	Regulatory capital [1]	0	0	0	0	4,947,156
3	Other capital instruments					
4	Retail deposits and deposits from small business customers of which:	**14,389,386**	**8,559,653**	**442,467**	**35,770**	**21,135,322**
5	*Stable deposits*	903,490	39,157	1,274	0	896,724
6	*Less stable deposits*	13,485,897	8,520,496	441,193	35,770	20,238,597
7	Wholesale funding (excluding financial institutions):	**11,780,416**	**8,111,938**	**180,841**	**224,592**	**5,990,220**
8	Operational deposits	6,762,702	4,561,173	81,458	1,533	5,704,199
9	Other wholesale funding	5,017,714	3,550,765	99,382	223,059	286,021
10	Liabilities with matching interdependent assets					
11	Other liabilities:	**3,106,999**	**559,821**	**236,989**	**1,744,897**	**1,863,392**
12	NSFR derivative liabilities				0	
13	All other liabilities and equity not included in the above categories	3,106,999	559,821	236,989	1,744,897	1,863,392
14	Total ASF					**33,936,089**
	Required stable funding (RSF) item					
15	Total NSFR high-quality liquid assets (HQLA)	**8,333,164**	**6,577,287**	**1,366,289**	**9,446,749**	**2,872,608**
16	Deposits held at other financial institutions for operational purposes	**255,875**	**0**	**0**	**0**	**127,937**
17	Performing loans and securities:	**4,532,425**	**11,220,610**	**1,039,374**	**5,111,029**	**10,383,128**
18	Performing loans to financial institutions secured by Level 1 and 2a HQLA	0	528,938	0	0	52,894
19	Performing loans to financial institutions secured by non-Level 1 and 2a HQLA and unsecured performing loans to financial institutions	2,281,454	1,820,747	40,825	65,184	1,197,932
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	1,678,669	8,610,756	536,469	1,354,550	5,322,117
21	*With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk*	0	45,145	4,113	1,354,550	1,175,996
22	Performing residential mortgages, of which:	275	188,423	28,479	89,223	168,112
23	*With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk*	275	188,423	28,479	89,223	168,112
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	572,028	71,747	433,601	3,602,072	3,642,072
25	Assets with matching interdependent liabilities					
26	Other assets:	**4,905,827**	**365,964**	**44,199**	**542,776**	**6,790,996**
27	Physical traded commodities, including gold	1,124,708				956,002
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					
29	NSFR derivative assets				0	584,234
30	NSFR derivative liabilities before deduction of variation margin posted				0	516,702
31	All other assets not included in the above categories	3,781,119	365,964	44,199	542,776	4,734,058
32	Off-balance sheet items		**22,542,582**			**23,349**
33	Total RSF					**20,198,018**
34	**Net Stable Funding Ratio (%)**					**168.0**

[1] Regulatory capital before the application of capital deductions.

Net Stable Funding Ratio is a long term structural liquidity ratio which has a 100% minimum requirement. It concerns both on and off-balance sheets and is calculated between Available Stable Funding and Required Stable Funding. NSFR goal is to show that assets considered over one year are financed by liabilities over one year. At half year 2026 the ratio is 168 % well above the FINMA requirement.