



J. Safra Sarasin

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2022 Annual results of Suisse Romande Property Fund

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JSS Real Estate Management Ltd ("JSSREM") is pleased to announce solid results for Suisse Romande Property Fund ("SRPF" or the "Fund") and a dividend increase for 2022.

SRPF's 2022 results were up from the prior year, despite economic and new environmental challenges.

Rental income for the year 2022 amounted to CHF 19,284,765, an increase of 3.1% over the previous year. These revenues were mainly generated by the properties of ARCenter (GE), Mouille-Galand 3-5 (GE), Redoute 14-22 (VD) and Saint-Pierre 6 (FR). Total expenses were down to CHF 11,101,324 (compared to CHF 12,191,493 in 2021). Net income for the year 2022 was up by 1.7% compared to 2021, at CHF 8,458,712.

SRPF's net assets reached CHF 312,013,769 as of 31 December 2022, representing a net asset value of CHF 116.26 per unit.

Virginie Bordry, CEO of JSSREM:

"We are delighted to announce solid results for the Suisse Romande Property Fund. These results are a testament to the growth capacity of our real estate portfolio and the diligence of our management team. Investors can be assured of our ESG commitment and a gradual return to a residential strategy."

The Board of Directors is therefore pleased to announce a higher dividend distribution than in 2021, CHF 3.00 per unit. This distribution is accompanied by a conservative pay-out ratio of 95.2%, which strengthens the reserves of SRPF.

The Board of Directors and the Executive Committee of JSS Real Estate Management Ltd thank the investors, tenants and partners of SRPF for their renewed confidence.

You will find more information in the annual report available on our website www.jsafrasarasin.com/jssrem.

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Suisse Romande Property Fund (SRPF)

SRPF is a real estate fund under Swiss law within the meaning of the Federal Act on Collective Investment Schemes of June 23, 2006 (CISA). The Fund was approved by the Swiss Financial Market Supervisory Authority (FINMA) on October 15, 2014 and has been listed on the SIX Swiss Exchange since December 11, 2017. The fund contract is drawn up by JSS Real Estate Management Ltd in its capacity as fund manager with the approval of Bank J. Safra Sarasin Ltd in its capacity as custodian bank of SRPF. The fund's assets are invested in real estate assets in Switzerland, mainly residential or commercial, with a minimum of 80% in French-speaking Switzerland. SRPF's objective is to preserve investors' capital over the long term and to ensure the distribution of a regular dividend.

JSS Real Estate Management

JSS Real Estate Management is a real estate fund management company, with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA). JSS Real Estate Management's ambition is to develop and offer its investors a range of regulated thematic real estate funds including the Suisse Romande Property Fund ("SRPF"). Find more information on JSS Real Estate Management's activities on our website www.jsafrasarasin.com/jsrem.

J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 25 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol of private banking and wealth management tradition, the group emphasises security and well-managed conservative growth for its clients. At the end of December 2022, it managed total client assets of CHF 197.9 billion and employed about 2,400 staff, with stockholders' equity of CHF 6.2 billion.

J. Safra Group

The J. Safra Group (the "Group"), with total assets under management of over USD 300 billion, consists of privately-owned banks under the Safra name and investment holdings in asset-based business sectors such as real estate and agribusiness. The Group's banking interests in 160 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, USA; all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 34,000 employees associated with the J. Safra Group.

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